

JAN 20 2012

A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii community
2 development authority was established to help determine
3 community development programs; to cooperate with private and
4 other government agencies to implement those community
5 development plans; and increase affordable housing, parks, and
6 public facilities in certain districts. Pursuant to chapter
7 206E, Hawaii Revised Statutes, the authority is authorized to
8 sell state-controlled real property. However, under chapter
9 171, Hawaii Revised Statutes, the sale of public lands requires
10 the prior approval of the legislature by concurrent resolution
11 after a sale of exchange proposal is made and reviewed.

12 The legislature also finds that under certain circumstances
13 the authority may find it profitable or beneficial to expedite a
14 real property transaction. Such situations have arisen and may
15 arise in the future in the Kakaako community development
16 district. In anticipation of these opportunities, the
17 legislature finds the need to be informed of the costs and
18 benefits of selling or purchasing various properties located in



1 the Kakaako community development district in order to make
2 decisions regarding the approval of the sale of these public
3 lands.

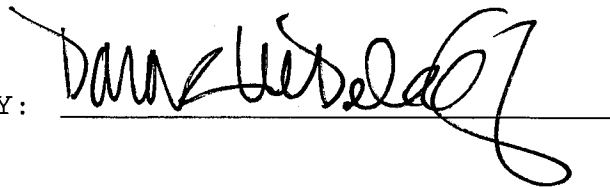
4 The purpose of the Act is to require the authority to
5 determine the costs and benefits of selling and purchasing
6 certain properties within the Kakaako community development
7 district.

8 SECTION 2. The Hawaii community development authority
9 shall determine the costs and benefits of selling and purchasing
10 certain properties within the Kakaako community development
11 district. The Hawaii community development authority shall
12 submit a report to the legislature, including findings,
13 recommendations, and any proposed legislation, no later than
14 twenty days prior to the convening of the regular session of
15 2013.

16 SECTION 3. This Act shall take effect upon its approval.

17

INTRODUCED BY:



S.B. NO. 2360

Report Title:

Hawaii Community Development Authority; Kakaako Community
Development District

Description:

Requires the HCDA to determine the costs and benefits of selling and purchasing certain properties within the Kakaako community development district. Requires the report to be submitted to the 2013 legislature.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

