



GOV. MSG. NO. 844

EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

May 23, 2007

The Honorable Colleen Hanabusa, President
and Members of the Senate
Twenty-Fourth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 23, 2007, the following bill was signed into law:

HB211 HD1 SD1

A BILL FOR AN ACT RELATING TO THE ISSUANCE
OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST
NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE
HEALTH CARE FACILITIES TO THE GENERAL
PUBLIC.
(ACT 086)

Sincerely,

A handwritten signature in black ink, appearing to read "Linda Lingle".

LINDA LINGLE

Approved by the Governor

on MAY 23 2007

HOUSE OF REPRESENTATIVES
TWENTY-FOURTH LEGISLATURE, 2007
STATE OF HAWAII

ACT 086
H.B. NO. 211
H.D. 1
S.D. 1

A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 176, Session Laws of Hawaii 2003, is
2 amended by amending sections 4 and 5 to read as follows:
3 "SECTION 4. The department of budget and finance is
4 authorized, from time to time, including time subsequent to June
5 30, [~~2008~~] 2013, to issue special purpose revenue bonds in
6 whatever principal amounts the department of budget and finance
7 shall determine to be necessary to refund the special purpose
8 revenue bonds authorized in section 2 and any refunding of
9 special purpose revenue bonds authorized in this section,
10 regardless of whether the outstanding special purpose revenue
11 bonds or refunding special purpose revenue bonds have matured or
12 are the subject of redemption or whether the refunding special
13 purpose revenue bonds shall be bonds for the multi-project
14 programs described in section 2. In making this determination,
15 the department of budget and finance shall comply with federal
16 law relating to the exemption from federal income taxation of
17 the interest on bonds of the nature authorized by this section.



1 SECTION 5. The authorization to issue special purpose
2 revenue bonds under this Act shall lapse on June 30, [~~2008-~~
3 2013."]

4 SECTION 2. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 3. This Act shall take effect on June 29, 2008.

APPROVED this 23 day of MAY, 2007



GOVERNOR OF THE STATE OF HAWAII

