STAND. COM. REP. NO. 3122

Honolulu, Hawaii

MAR 24 2006

RE: H.B. No. 1800
H.D. 1

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Housing, to which was referred H.B. No. 1800, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SALE OF REAL PROPERTY,"

begs leave to report as follows:

The purpose of this measure is to increase the amount of tax withheld on the disposition of real property in Hawaii by non-resident persons.

Testimony in support of this measure was submitted by Niwao & Roberts, Certified Public Accountants, A Professional Corporation; and the Hawaii Association of Public Accountants. Testimony in opposition to this measure was submitted by the Hawaii Association of Realtors. Comments on this measure were submitted by the Department of Taxation and the Tax Foundation of Hawaii.

Your Committee finds that this measure requires further discussion and has passed it out unamended, retaining the effective date of July 1, 2020.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1800, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Housing,

RON MENOR, Chair

The Senate
Twenty-Third Legislature
State of Hawaii

Record of Votes of the Committee on Commerce, Consumer Protection and Housing (Bills and Resolutions)

Measure:*	Committee Referral:	Date:
HB 1800 HD1	CPH, WAM	3-23-06

☐ The committee is reconsidering its previous decision on this measure.

If so, then the previous decision was to: _____

The Recommendation is to:

☑ Pass, unamended (2312) ☐ Pass, with amendments (2311) ☐ Hold (2310) ☐ Recommit (2313)

Members	Ayes	Ayes(WR)	Nays	Excused
MENOR, Ron (C)	✓			
BAKER, Rosalyn H. (VC)	✓			
ESPERO, Will		✓		
IGE, David Y.	✓			
SAKAMOTO, Norman	✓			
HOGUE, Bob				✓
TOTAL	4	1	—	1

Recommendation:

☒ Adopted ☐ Not Adopted

Chair's or Designee's Signature: Rosalyn H. Baker

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*Do not list more than one measure per Record of Votes.