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LT. GOVERNOR

STATE OF HAWAII
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TO THE HOUSE COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

THE TWENTY-EIGHTH LEGISLATURE
REGULAR SESSION OF 2015

THURSDAY, MARCH 19, 2015
8:30 A.M.

TESTIMONY OF JEFFREY T. ONO, EXECUTIVE DIRECTOR, DIVISION OF
CONSUMER ADVOCACY, DEPARTMENT OF COMMERCE AND CONSUMER
AFFAIRS, TO THE HONORABLE CHRIS LEE, CHAIR,
AND MEMBERS OF THE COMMITTEE

HOUSE CONCURRENT RESOLUTION NO. 227 AND HOUSE RESOLUTION NO. 158
REQUESTING THE PUBLIC UTILITIES COMMISSION TO PROTECT THE PUBLIC
INTEREST IN REVIEWING THE PROPOSED ACQUISITION OF HAWAIIAN
ELECTRIC INDUSTRIES BY NEXTERA ENERGY, INC.

DESCRIPTION:

These resolutions request the Public Utilities Commission (“PUC”) to protect the public interest in reviewing the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc.

POSITION:

The Division of Consumer Advocacy (“Consumer Advocate”) supports the intent of these resolutions and offers the following comments and concerns.

COMMENTS:

The Consumer Advocate appreciates the legislature's desire to make certain that the PUC specifically addresses key issues that the legislature deems to be important in the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc. The Consumer Advocate would like to point out that on March 2, 2015, the PUC filed Order No. 32695 in docket no. 2015-0022, In the Matter of the Application of Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc., Maui Electric Company, Ltd., and NextEra Energy, Inc. For Approval of the Proposed Change of Control and Related Matters ("Merger Application"). In this order, the PUC set forth an initial list of issues that are to be addressed in the Merger Application docket as follows:

1. Whether the Proposed Transaction is in the public interest.
 - a. Whether approval of the Proposed Transaction would be in the best interests of the State's economy and the communities served by the HECO Companies.
 - b. Whether the Proposed Transaction, if approved, provides significant, quantifiable benefits to the HECO Companies' ratepayers in both the short and the long term beyond those proposed by the HECO Companies in recent regulatory filings.
 - c. Whether the proposed transaction will impact the ability of the HECO Companies' employees to provide safe, adequate, and reliable service at reasonable cost.
 - d. Whether the proposed financing and corporate restructuring proposed in the Application is reasonable.
 - e. Whether adequate safeguards exist to prevent cross subsidization of any affiliates and to ensure the commission's ability to audit the books and records of the HECO Companies, including affiliate transactions.

- f. Whether adequate safeguards exist to protect the HECO Companies' ratepayers from any business and financial risks associated with the operations of NextEra and/or any of its affiliates.
 - g. Whether the Proposed Transaction, if approved, will detrimentally impact the State's clean energy goals.
 - h. Whether the transfer, if approved, would potentially diminish competition in Hawaii's various energy markets and, if so, what regulatory safeguards are required to mitigate such adverse impacts.
2. Whether the Applicants are fit, willing, and able to properly provide safe, adequate, and reliable electric service at the lowest reasonable cost in both the short and the long term.
- a. Whether the Proposed Transaction, if approved, will result in more affordable electric rates for the customers of the HECO Companies.
 - b. Whether the Proposed Transaction, if approved, will result in an improvement in service and reliability for the customers of the HECO Companies.
 - c. Whether the Proposed Transaction, if approved, will improve the HECO Companies' management and performance.
 - d. Whether the Proposed Transaction, if approved, will improve the financial soundness of the HECO Companies.
3. Whether the Proposed Transaction, if approved, would diminish, in any way, the commission's current regulatory authority over the HECO Companies, particularly in light of the fact that the ultimate corporate control of the HECO Companies will reside outside of the State.

4. Whether the financial size of the HECO Companies relative to NextEra's other affiliates would result in a diminution of regulatory control by the commission.
5. Whether NextEra, FPL, or any other affiliate has been subject to compliance or enforcement orders issued by any regulatory agency or court.
6. Whether any conditions are necessary to ensure that the Proposed Transaction is not detrimental to the interests of the HECO Companies' ratepayers or the State and to avoid any adverse consequences and, if so, what conditions are necessary.

These issues, as identified by the PUC, not only include the issues in these resolutions, but are much broader in scope than the issues in the resolutions. Furthermore, the PUC further provided the parties to the Merger Application an opportunity to submit for the PUC's consideration additional issues no later than 20 days from the date of the order. Therefore, the list of issues to be considered in the Merger Application eventually may be even more expansive than as already set forth in Order No. 32695.

The matter of greatest concern to the Consumer Advocate with these resolutions is the request that the PUC submit findings and recommendations to the House of Representatives no later than 20 days prior to the convening of the 2016 session. In order to comply with this request, the PUC would have to adopt a procedural schedule that requires completion, or at least substantial completion, of the Merger Application docket by December 2015. The Consumer Advocate recently filed a motion in the Merger Application docket requesting that the PUC adopt a procedural schedule that would have the regulatory review process completed by June 2016. This basis for this motion is that it would allow the Consumer Advocate to do its due diligence in evaluating and analyzing the Merger Application. As argued by the Consumer Advocate in its motion, it would not be in the public's best interest to hasten the review of the Merger Application. Moreover, as long as the parties are given sufficient time to review and analyze the Merger Application, a decision and order by the PUC that denies, approves, or approves with conditions should satisfy the request by the legislature to have the PUC provide findings and recommendations. Under these circumstances, the Consumer Advocate respectfully requests that the legislature consider eliminating the need for the PUC to submit findings and recommendations to the House of Representatives prior to the start of the 2016 session of the legislature.

Thank you for this opportunity to testify.

TESTIMONY OF RANDY IWASE
CHAIR, PUBLIC UTILITIES COMMISSION
STATE OF HAWAII
TO THE
HOUSE COMMITTEE ON
ENERGY AND ENVIRONMENTAL PROTECTION

March 19, 2015
8:30 a.m.

MEASURE: H.C.R. No. 227/H.R. No. 158

TITLE: Requesting the Public Utilities Commission to Protect the Public Interest in Reviewing the Proposed Acquisition of Hawaiian Electric Industries by NextEra Energy, Inc.

Chair Lee, Vice Chair Lowen, and Members of the Committee:

DESCRIPTION:

These resolutions request that the Public Utilities Commission (“Commission”) protect the public interest in reviewing the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc. These resolutions also request that the Commission consider, at a minimum, imposing strict conditions on the approval of the proposed acquisition to ensure certain principles.

POSITION:

The Commission offers the following comments for the Committee’s consideration.

COMMENTS:

The Commission notes that on March 2, 2015 in Docket No. 2015-0022, *In the Matter of the Application of Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc., Maui Electric Company, Limited, and NextEra Energy, Inc., For Approval of the Proposed Change of Control and Related Matters*, the Commission released Order No. 32695, *Initiating Proceedings; Establishing Standards of Review, Initial Statement of Issues, and Initial Procedures; and Addressing Intervention Requests* (“Order”). By this Order the Commission will subject the NextEra-HECO merger, to a thorough examination to address this initial list of issues:

- 1) Whether the proposed transaction is in the public interest.
 - a. Whether approval of the proposed transaction would be in the best interests of the State's economy and the communities served by the HECO companies.
 - b. Whether the proposed transaction, if approved, provides significant, quantifiable benefits to the HECO Companies' ratepayers in both the short and the long term beyond those proposed by the HECO Companies in recent regulatory filings.
 - c. Whether the proposed transaction will impact the ability of the HECO Companies' employees to provide safe, adequate, and reliable service at reasonable cost.
 - d. Whether the proposed financing and corporate restructuring proposed in the application is reasonable.
 - e. Whether adequate safeguards exist to prevent cross subsidization of any affiliates and to ensure the Commission's ability to audit the books and records of the HECO Companies, including affiliate transactions.
 - f. Whether adequate safeguards exist to protect the HECO Companies' ratepayers from any business and financial risks associated with the operations of NextEra and/or any of its affiliates.
 - g. Whether the proposed transaction, if approved, will enhance or detrimentally impact the State's clean energy goals.
 - h. Whether the transfer, if approved, would potentially diminish competition in Hawaii's various energy markets and, if so, what regulatory safeguards are required to mitigate such adverse impacts.
- 2) Whether the applicants are fit, willing, and able to properly provide safe, adequate, and reliable electric service at the lowest reasonable cost in both the short and the long term.

- a. Whether the proposed transaction, if approved, will result in more affordable electric rates for the customers of the HECO Companies.
 - b. Whether the proposed transaction, if approved, will result in an improvement in service and reliability for the customers of the HECO Companies.
 - c. Whether the proposed transaction, if approved, will improve the HECO Companies' management and performance.
 - d. Whether the proposed transaction, if approved, will improve the financial soundness of the HECO Companies.
- 3) Whether the proposed transaction, if approved, would diminish, in any way, the Commission's current regulatory authority over the HECO Companies, particularly in light of the fact that the ultimate corporate control of the HECO Companies will reside outside of the State.
 - 4) Whether the financial size of the HECO Companies relative to NextEra's other affiliates would result in a diminution of regulatory control by the Commission.
 - 5) Whether NextEra, Florida Power and Light, or any other affiliate has been subject to compliance or enforcement orders issued by any regulatory agency or court.
 - 6) Whether any conditions are necessary to ensure that the proposed transaction is not detrimental to the interests of the HECO Companies' ratepayers or the State and to avoid any adverse consequences and, if so, what conditions are necessary.

Thank you for the opportunity to testify on these resolutions.

EEPtestimony

From: mailinglist@capitol.hawaii.gov
Sent: Monday, March 16, 2015 6:54 PM
To: EEPtestimony
Cc: blawaiianlvr@icloud.com
Subject: *Submitted testimony for HCR227 on Mar 19, 2015 08:30AM*

HCR227

Submitted on: 3/16/2015

Testimony for EEP on Mar 19, 2015 08:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
De MONT R. D. CONNER	Ho'omana Pono, LLC.	Support	Yes

Comments:

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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IBEW1260

BRIDGING THE PACIFIC

March 19, 2015

Chair Lee, Vice Chair Lowen and Members of the Committee, The International Brotherhood of Electrical Workers Local Union 1260 (IBEW) respectfully offers the following comments on House Concurrent Resolution No. 227 / House Resolution No. 158 (HCR227 / HR158).

It is the IBEW's belief that protection of jobs in Hawaii's electric utility industry only serves to protect the public interest, as these jobs are crucial to preserving Hawaii's middle class. In addition, the IBEW believes decisions made by the Legislature or Public Utilities Commission, in regards to Hawaii's electric utility industry, should always be made with consideration of the impact these decisions may have on Hawaii's workers and their jobs.

The IBEW would also like to thank Chair Lee for this recognition and his continued support of Hawaii's workers as we move forward, together, towards Hawaii's Renewable Energy Future.

Respectfully,



Michael M. Brittain
Director of Legislative Affairs
& Business Development
IBEW Local 1260



**TESTIMONY OF ERIC S. GLEASON, NEXTERA ENERGY
HOUSE COMMITTEE ON ENERGY AND ENVIRONMENTAL PROTECTION**

MARCH 19, 2015, 8:30 AM

**HOUSE RESOLUTION 158 AND HOUSE CONCURRENT RESOLUTION 227-
REQUESTING THE PUBLIC UTILITIES COMMISSION TO PROTECT THE PUBLIC
INTEREST IN REVIEWING THE PROPOSED ACQUISITION OF HAWAIIAN ELECTRIC
INDUSTRIES BY NEXTERA ENERGY, INC.**

POSITION:

NextEra Energy supports the intent of H.R. 158 and H.C.R. 227, i.e. that the Public Utilities Commission should protect the public interest in reviewing the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc., and it has every reason to believe that the Public Utilities Commission will do so. NextEra Energy also offers the following comments to correct and clarify the record as it relates to certain points raised in the proposed resolution.

COMMENTS:

The proposed resolution contains inaccurate accounts and information. It appears to rely almost exclusively on media reports that mischaracterize and/or omit facts.

This merger is all about creating a cleaner, more affordable energy future for Hawaii.

NextEra Energy, the nation's leading clean energy company, shares Hawaiian Electric's vision of increasing renewable energy, modernizing its grid, reducing Hawaii's dependence on imported oil, integrating more rooftop solar energy and, importantly, lowering customer bills. NextEra Energy's utility, Florida Power & Light Company, has a widely regarded record of delivering affordable clean energy for its 4.7 million customers. NextEra Energy also recognizes that every region's energy needs and challenges are different, not unlike the way that local economies vary. Hawaii challenges require Hawaii

solutions. NextEra Energy has operations and development activities in many areas, including existing and future solar energy facilities, both large and small, in 11 U.S. states (Alabama, California, Florida, Georgia, Hawaii, Michigan, Minnesota, New Jersey, New Mexico, Nevada, Texas), Canada and Spain. Each location is unique, and the customers we serve are diverse. There are no silver bullets or cookie-cutter recipes for advancing affordable clean energy. What's right for one state isn't necessarily what's right for another. We understand that solutions to a community's energy challenges have to consider the community's needs, attributes, geography and culture.

Select Corrections and Clarifications

Whereas clause #2 claims that Florida Power & Light relies on "liquefied natural gas." This is incorrect – FPL does not use liquefied natural gas to generate power. The company uses traditional natural gas. By investing in cleaner energy sources such as natural gas, FPL has been able to reduce its use of foreign oil by 99 percent since 2001, saving customers \$7.5 billion and preventing 85 million tons of carbon emissions.

Clause #4 claims FPL is "blocking rooftop solar". A nationally recognized clean energy leader, NextEra Energy is a strong believer in solar power. Advancing clean energy is not about utility-scale solar vs. small-scale distributed solar – it's about looking at all options and balancing many considerations to do what's best for our customers. Utility-scale investment remains the most economical and fairest way to advance solar energy, but distributed solar, particularly rooftop, also has a role, especially in places like Hawaii where the cost of electricity is comparatively higher than other states, such as Florida.

FPL has generally focused on larger solar plants because they deliver the biggest bang for its customers' buck. This doesn't mean that we are "blocking" rooftop solar. In fact, the opposite is true: from the time we receive completed paperwork to the time a new customer meter is installed and the system is fully grid connected requires on average just twelve days. Effectively, there is no wait. The fact remains that, largely because Florida's electric rates are comparatively much lower – especially in FPL's service area – small-scale distributed solar, such as a residential rooftop installation, is not cost-effective. A

home or business that installs rooftop solar in Florida simply cannot realize the financial benefits that solar owners in places with higher electric rates, such as Hawaii, can.

As an electric utility, FPL has the responsibility to provide electricity to its customers affordably and reliably, 24 hours a day, 365 days a year. Because of the billions of dollars the company has invested in recent years to improve its power plants in Florida, FPL's system is extremely reliable and far cleaner than most utilities in the United States. At the same time, because the company has made these investments in smart, cost-effective ways, FPL's rates are the lowest in Florida and far lower than the national average.

FPL strongly supports solar energy, and the company, along with its customers, believes solar should play an increasing role in Florida's energy mix in the years ahead. That's why FPL is working on multiple ways to help make that happen. FPL currently operates three large-scale solar power plants (110 megawatts total), including the world's first hybrid solar-natural gas energy center. Before the end of 2016, FPL plans to build three more large-scale solar PV power plants in Florida, which, in addition to several smaller community-based installations, will add more than 225 new megawatts of solar.

Clause #10 relates to FPL's DSM/energy-efficiency initiatives. Over the past 30 years, FPL has built one of the most successful demand-side management operations in the nation, and the company continues to provide a variety of cost-effective energy-efficiency programs to its customers. FPL's energy-efficiency efforts through 2014 have resulted in cumulative energy savings of approximately 71,000 gigawatt-hours and eliminated the need to construct the equivalent of approximately 14 medium-sized power plants. Based on a detailed analysis, we expect our updated DSM plan to save our customers nearly half a billion dollars in program costs over the next five years while still achieving substantial, cost-effective energy savings.

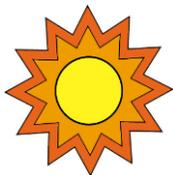
The proposed resolution states that the "...company successfully lobbied to reduce energy efficiency goals in Florida from two-hundred and twenty-nine gigawatt hours to four gigawatt hours by 2019, as reported by the Tampa Bay Times"). This presumably refers

to claims published in a July 19, 2014, Tampa Bay Times article. However, not only did this article contain serious errors, including incorrect figures regarding energy-efficiency goals for FPL, the proposed resolution mischaracterized the article's misinformation. The reality is FPL's annual energy-saving goal is 51.5 gigawatt-hours for the year 2019 – with increasing annual goals for each year from 2020 through 2024.

Clauses #3-#10 make claims regarding FPL politics. We can't speak for the accuracy of political characterizations and claims in media reports. However, we can assure you that NextEra Energy maintains a rigorous compliance process to ensure that the company's political activities are lawful, properly disclosed and aligned with our Code of Business Conduct and Ethics. The company participates responsibly in the political process and provides clear disclosure regarding its political activities.

Clause #11 makes claims regarding FPL vs. ratepayer risk. This is a very misleading claim that we have debunked time and again. FPL's strategy of investing in affordable clean energy and infrastructure improvements continues to benefit customers with an outstanding combination of value – lower electric bills, strong service reliability and industry-leading clean emissions. Regardless of any political claims that appear in the media, the quality of the electric service FPL provides is indisputable, and we believe that's what matters most to our customers.

Thank you for the opportunity to testify.



INTER-ISLAND SOLAR SUPPLY

761 Ahua St.	Honolulu, HI	96819	Oahu	Tel: (808) 523-0711	Fax: (808) 536-5586
73-5569 Kauhola St.	Kailua-Kona, HI	96740	Hawai'i Island	Tel: (808) 329-7890	Fax: (808) 329-5753
400 Ala Makani St. #103	Kahului, HI	96732	Maui	Tel: (808) 871-1030	Fax: (808) 873-7825
1764 Haleukana St.	Lihue, HI	96766	Kauai	Tel: (808) 378-4080	Fax: (808) 378-4078

March 18, 2015

**Testimony Before the House Committee on Energy and Environmental Protection
on
HCR 227 / HR158 REQUESTING THE PUBLIC UTILITIES COMMISSION TO PROTECT
THE PUBLIC INTEREST IN REVIEWING THE PROPOSED ACQUISITION OF HAWAIIAN
ELECTRIC INDUSTRIES BY NEXTERA ENERGY, INC**

Good morning Chair Lee, Vice Chair Lowen, Members of the Committee,

My name is Rick Reed, I am President of Inter-Island Solar Supply, a local wholesale/distributor of solar and related products founded in 1975 with branches on the islands of Oahu, Hawaii, Maui and Kauai.

Inter-Island Solar Supply with over 45 employees statewide, strongly supports both HCR 227 and HR 158.

A fundamental requirement of legalized corporate monopolies is the fair balance between the corporate objectives of maximizing returns to investors and, in the case of electric utilities, the public interest of providing ratepayers with reliable service at a reasonable cost.

As documented in the preamble of these resolutions, NextEra and HECO have affirmatively demonstrated that neither is acting in the public interest but rather in their corporate interests.

Their behavior is not surprising. Both are members of the Edison Electric Institute (EEI), an investor-owned utility trade organization. EEI has published *Disruptive Challenges: Financial Implications and Strategic Response to a Changing Retail Electric Business* in January 2013.

This report ranks net energy metering and energy efficiency programs as the two highest threats to investor-owned utilities. In addition, it details action plans to kill these perceived threats.

NextEra's and HECO's actions are directly traceable to the *Disruptive Challenges* report. Given their behavior, PUC oversight is critical to protect the public interest of the residents of Hawaii.

In closing, I respectfully ask that this committee pass these resolutions as written.

Chair Lee, thank you for introducing these resolutions. Committee members, thank you for the opportunity to testify on these measures.

Testimony before the House Committee on Energy and Environmental Protection

**By Jim Alberts
Senior Vice President, Customer Service
Hawaiian Electric Company**

March 19, 2015

House Resolution 158 and House Concurrent Resolution 227 Requesting the Public Utilities Commission to Protect the Public Interest in Reviewing the Proposed Acquisition of Hawaiian Electric Industries by NextEra Energy

Chair Lee, Vice Chair Lowen, and Members of the Committee:

My name is Jim Alberts, and I am testifying on behalf of the Hawaiian Electric Company and its subsidiaries, Hawaii Electric Light Company and Maui Electric Company. We support the intent of HR158 and HCR227.

The proposed resolution claims that Hawaiian Electric is seeking to prevent solar customers from interconnecting to the electrical grid unless the Public Utilities Commission (PUC) enacts sweeping policy reforms benefiting the utility. This is not true.

The Hawaiian Electric Companies were and are continuing to approve solar photovoltaic (PV) applications through the current net energy metering process. The companies are also making significant progress clearing pending applications on circuits that already have very high amounts of solar. Overall, more than 4,000 net energy metering applications have been approved since the beginning of the year across the five islands that the Hawaiian Electric Companies serve. This is in addition to the 51,000 existing systems that have made our companies a national leader when it comes to rooftop solar.

Hawaiian Electric has proposed a transitional program that would support the continued growth of rooftop solar while ensuring equity and a stable electric service for all customers. Our proposed transitional program is intended to benefit all customers and the solar industry by making solar programs more sustainable. That motion is before the PUC.

Thank you for the opportunity to testify on this matter.

From: mailinglist@capitol.hawaii.gov
Sent: Wednesday, March 18, 2015 12:51 AM
To: EEPttestimony
Cc: ed.j.wagner@gmail.com
Subject: Submitted testimony for HCR227 on Mar 19, 2015 08:30AM

HCR227

Submitted on: 3/18/2015

Testimony for EEP on Mar 19, 2015 08:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
Ed Wagner	Individual	Oppose	No

Comments: "WHEREAS, the company has a history of giving former top staffers and public utility commissioners lucrative utility jobs, as evidenced by its hiring of five former Florida public utility commissioners, as reported by the Tampa Bay Times;" HECO has a history of doing exactly the same thing as Nextera. "Hawaiian Electric Company (HECO) has had over 100 years to perfect this strategy. In recent years they have stepped up their campaign to strip the Commission of engineers, accountants and lawyers." Should HECO be permitted to steal?
<http://lilanimedia.blogspot.com/2015/02/should-heco-be-permitted-to-steal.html> I agree with all of the WHERAS clauses, but not the first 2 BE IT FURTHER RESOLVED clauses. Hawaii's ratepayers do not have reasonable rates, reliable service, or competition and customer choice. That is why the HECO monopoly is in deliberate and longstanding violation of its franchise. That is why its franchise must be rescinded, its assets condemned for the public good, and the company converted to community-owned non-profit power like KIUC, hundreds of mainland non-profit utilities, and like HIEC seeks to do for Hawaii Island to eliminate HELCO. The WHERAS clauses make it crystal clear that Nextera is more abusive and more ruthless a monopoly than our own. That said, why then does the BE IT FURTHER RESOLVED language of this resolution encourage the PUC to approve the bailout instead of encouraging it to reject the bailout? Nextera does not have altruistic motives for being here to bailout our incompetently managed, financially strapped monopoly. It is here for one and only one reason, to make more money with a goal of becoming a too big to fail, too big to jail, mega utility monopoly conglomerate that no one will ever be able to control. There should only be one BE IT RESOLVED clause, and it should state something like the following: BE IT RESOLVED by the House of Representatives of the Twenty-eighth Legislature of the State of Hawaii, Regular Session of 2015, that the Public Utilities Commission is requested to protect the public interest in reviewing the proposed acquisition of Hawaiian Electric Industries by NextEra Energy, Inc., AND IS FURTHER ENCOURAGED TO REJECT THIS ILL-CONCEIVED FINANCIAL & MANAGEMENT BAILOUT IN FAVOR OF FOLLOWING BOLDER. CO'S LEAD, THEREBY SUPPORTING THE CONVERSION OF THE HECO MONOPOLY TO COMMUNITY-OWNED POWER AND SUPPORT THE EFFORTS OF HAWAII ISLAND ENERGY COOPERATIVE TO ELIMINATE HELCO. HECO's PSIPs are just as useless as its rejected IRP. The testimony AGAINST those PSIPs was overwhelming, including that from the State Energy Office. Nextera has yet to even mention a PSIP with concrete timelines to ensure reliability, reasonable rates, competition, and community choice. How can one have competition and community choice when we would simply be trading one ruthless and abusive monopoly for an even more ruthless and abusive monopoly? It is not possible unless Nextera wants

to provide the funds to support HIEC, OIEC, and MIEC co-ops. Its own employees don't like the company so why should we embrace it with open arms from 5,000+ miles away? It has no aloha for Hawaii. Its only aloha is for money, just like HECO. If the same clause were written this way, "Be IT Further Resolved that the Public Utilities Commission shall not approve the merger without showing that NEXTERA has a PSIP which GUARANTEES reliability, reasonable rates, competition and customer choice and which protects local jobs and provides significant economic benefits to the State." then it would be incumbent upon the PUC to resolve the several outstanding critical dockets, including the PSIP docket, BEFORE it even considers the bailout proposal. The ONLY true logical and sustainable path that will lead to reliable power at reasonable rates with customer choice and control is one that will convert the monopoly to community-owned, non-profit power. By removing the profit motive, Hawaii can become 100% free of ALL fossil fuel (oil and LNG) in 10 years. The legislature has talked about a community owned grid for the past 30 years, and HECO went on record stating that it will cooperate fully in its conversion. It is time to hold its feet to the fire to implement that conversion process. <https://www.youtube.com/watch?v=Yi2LCylzvQM> The next link is noted climate change author, Naomi Klein's, video book trailer which vividly shows what HECO's own unfettered capitalism and operational impunity have done to our planet because of its idolatry of money and power. <https://www.youtube.com/watch?v=WPQI1Lui42c> Here is her hour long speech and Q&A at UH https://drive.google.com/file/d/0Bw_NDLg6EbbmM1puYXVQSGtiN3c/view?usp=sharing Both she and a member of the audience suggested that we can reach 100% renewable by 2025. Both argued for community control of energy and NO LNG, and no more monopoly standing in the way in order to reach that doable goal. HECO is holding us back and Nextera will do the same. Both of their goals to reduce rates by 20% over 15 years is nonsensical mumbo jumbo, a drop in the ocean, especially when all other economic factors are considered. Do the math. Ratepayers are going to be worse off by 2030 than they are today if Nextera gained control of energy. It knows nothing of geothermal, tidal surge, or OTEC. The next to last clause below should be removed entirely. The PUC does not propose legislation. That is the job for the Legislature. The PUC's job is to issue D&O's. The Energy Committees are trying to pass the buck because they are too lazy to do their job! They can read the PUC D&O and write their own legislation! "BE IT FURTHER RESOLVED that the Public Utilities Commission is requested to submit findings and recommendations, including any proposed legislation, to the House of Representatives not later than twenty days prior to the convening of the Regular Session of 2016; and" How do you want history to judge you 100 years from today? If you don't want to be judged harshly, you better get on board and support rejection of the HECO bailout by Nextera and support community owned power.

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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From: mailinglist@capitol.hawaii.gov
Sent: Wednesday, March 18, 2015 7:07 PM
To: EEPtestimony
Cc: anthuriumz@hotmail.com
Subject: Submitted testimony for HCR227 on Mar 19, 2015 08:30AM



HCR227

Submitted on: 3/18/2015

Testimony for EEP on Mar 19, 2015 08:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
wynnie hee	Individual	Support	No

Comments: PLEASE PROTECT US. Please pass this resolution. PLEASE.

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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EEPtestimony

From: mailinglist@capitol.hawaii.gov
Sent: Thursday, March 19, 2015 7:45 AM
To: EEPtestimony
Cc: carl.campagna@kamakagreen.com
Subject: *Submitted testimony for HCR227 on Mar 19, 2015 08:30AM*



HCR227

Submitted on: 3/19/2015

Testimony for EEP on Mar 19, 2015 08:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
Carl Campagna	Individual	Support	No

Comments:

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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From: mailinglist@capitol.hawaii.gov
Sent: Thursday, March 19, 2015 9:08 AM
To: EEPtestimony
Cc: jeremy@eventexpert.net
Subject: Submitted testimony for HCR227 on Mar 19, 2015 08:30AM



HCR227

Submitted on: 3/19/2015

Testimony for EEP on Mar 19, 2015 08:30AM in Conference Room 325

Submitted By	Organization	Testifier Position	Present at Hearing
Jeremy Pearl	Individual	Comments Only	No

Comments: I am very concerned about NextEra's desire to acquire Hawaiian Electric Industries. I have heard (and read) that NextEra has not supported roof-top solar in Florida, as well as other allegations that they are corporate bullies pushing a Corporate Agenda - ie Profits over People's best interests. I fear their acquisition of HEI would be terrible for Hawaii. I believe also that a thriving Solar Industry is beneficial and needed here in Hawaii - NextEra's takeover of HEI would certainly diminish, if not squash entirely, the solar industry here in Hawaii. Their wish is clearly to own energy generation and to keep Hawaiians paying a monopoly utility into the future, rather than allow for customers to choose to have PV generation on their own homes and take control of their energy costs. Please investigate NextEra fully before allowing them to takeover our Electric Utility. Mahalo.

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